

**PRESS RELEASE:
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Bumper year for SSP topped off by Celent praise

SSP, a leading global provider of general insurance technology solutions, has had a bumper 12 months, signing up eight new clients and receiving significant praise in the recently published Celent reports on policy administration systems.

The reports rated SSP's core insurance products (SSP Pure and SSP Select Insurance) in terms of technology and functionality, stating that: *"Any insurer with a complex modernisation requirement would do well to consider SSP Select Insurance."*

SSP has invested heavily in developing its innovative SSP Select Insurance product to support the need for insurers to become more agile through digitalisation of their operations, improving customer experience and realising efficiencies. This has been recognised by insurers selecting SSP solutions and the Celent rankings.

SSP Pure Insurance's technology ranking reflected its status as a more mature platform. The stability associated with this makes it a very popular product with SSP's customers, as does the amount of functionality provided. This functionality was recognised by Celent, which described the product as "modern" and said that the continued investment from SSP was evident in the feedback and technology modernisation. In addition, with clients across Africa, Asia-Pacific and in Europe, SSP Pure Insurance is "clearly flexible and suited to multiple markets".

The growth in SSP's customer base and positive Celent rankings reflect the organisation's commitment to continuously enhance its solutions and provide insurers with the tools they need to enable future growth and innovation.

Stephen Lathrope, Managing Director of SSP's Insurer Division, said "These rankings reflect our commitment to continuously enhance our solutions to provide insurers with the tools and solutions they need to enable future growth and innovation. With Celent also ranking SSP

against its peers in terms of the service provided, based on customer interviews, the positive feedback provided demonstrates the confidence insurers have in the solutions we provide.”

These new business wins for SSP Insurer Division are in addition to new client contracts and customer upgrades in both SSP’s Broker Division and Financial Services Division.

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NOTES TO EDITORS:

Further information on the Celent Report’s findings:

As a global player, SSP featured in both the EMEA and Asia-Pacific versions of the report, where its core SSP Pure and SSP Select Insurance products were mapped in terms of technology and breadth of functionality.

Celent described SSP Select Insurance as “a modern, componentised system designed with the medium to large size insurer in mind”, which was echoed in its strong ranking in terms of technology. The SSP Select Insurance product is more mature in the Asia-Pacific region, which was also reflected in the Celent rankings, with SSP fairing particularly strongly in Australia.

SSP Pure Insurance’s technology ranking reflected its status as a more mature platform. The stability associated with this makes it a very popular product with SSP’s customers, as does the amount of functionality provided.

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About SSP:

SSP is the leading provider of general insurance technology solutions, operating in more than 50 countries across the UK, continental Europe, Asia-Pacific, Africa and USA. The company serves over 1,000 insurance brokers as well as over 160 insurers, including 20 of the world’s largest insurers.

With more than 25 years’ experience and industry expertise, SSP develops and implements technology solutions and back office systems that enable our customers to reduce the cost of their operations, increase distribution and create a better customer experience – improving profitability and effectiveness.

Having end-to-end visibility from consumers through to insurers, SSP is uniquely positioned to understand the challenges our customers face and provide significant industry value across the entire value chain. SSP’s broking technology processes transactions worth over £5bn gross written premiums annually and over 1.1 billion of internet insurance quotes.

For more information about SSP please call 0121 779 8400

SSP website: www.SSP-worldwide.com