

**NEWS RELEASE:
FOR IMMEDIATE PUBLICATION**



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OLD MUTUAL INSURANCE STAYS AHEAD OF THE MARKET WITH SSP'S INSURANCE PLATFORM

SSP is delighted to announce that Old Mutual, the largest insurer in the Zimbabwean territory, will be extending its long-standing relationship of over 26 years and upgrading to the new SSP Insurance Platform.

Old Mutual evaluated the market prior to making its selection to ensure that any new application would provide the right level of support for its digital transformation programme. Of particular importance was the ability to seamlessly integrate with third party providers to ensure that its customers were able to receive the best possible service.

The SSP Insurance Platform was chosen as it is a cloud hosted solution and will ultimately allow complete self-sufficiency when building new insurance products. Old Mutual will soon be developing its own products with minimal assistance from SSP giving them the speed to market and agility that are so important in today's market. As the solution is hosted within the Amazon Web Services cloud, it also benefits from the highest levels of reliability and security.

Fungura Shepherd, Managing Director for Old Mutual Insurance commented: "Old Mutual had carried out a strong evaluation to ensure the software solution we chose provided all the features required by the business – and more. The SSP Insurance Platform does that for us, we are now excited to progress and grow the business further using the system, building multiple high-quality products, including Motor and Household, which will benefit the market greatly."

Old Mutual strives to continue to drive growth within the Zimbabwean market, with business value to provide and partake in agile innovation that makes a difference. This joint venture is in full support of this ethos, deploying an economical and contemporary solution which transforms a historic approach.

Leslie Muthen, African Territory Head at SSP said: “With Old Mutual having been customers of SSP for many years now, it is inspiring to see that we are developing and becoming more digitally intuitive alongside them. The SSP Insurance Platform will provide a feature-packed system, offering innovative functions to allow for the development and launch of exciting new products into new markets. The solution will also be hosted within the Amazon Web Services cloud, befitting from its robust and reliable infrastructure and services.”

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Notes to editors

About SSP

SSP is a global provider of insurance platforms across the entire insurance industry, using our expertise to enable our customers to transform their business and increase operational efficiency, transform their customer journeys and support profitable growth. SSP provides core policy administration (including finance and claims), rating and pricing capabilities, digital quote and buy journeys, along with customer/broker self-service with advanced business analytics, reporting and insurer product distribution. We work with 8 of the top 10 UK insurers, 4 of the top 10 global insurers and over 40% of UK brokers. Our unique position in the market, including the largest market share of UK e-trading, enables us to provide leading data insight and unrivalled distribution. With over 35 years' experience, our knowledge, talent and technology capabilities deliver innovative results that make us the partner of choice for our customers.

About Old Mutual

We provide long-term investment solutions to help our customers achieve the lifestyle they want for themselves and their loved-ones and have been in operation for the past 175 years. Our purpose is to help our customers and their adviser to get there, through:

- Flexible, tax-efficient ways to grow and access wealth, including pensions, ISAs and collective investments
- Legacy planning, to ensure our customers can pass on their estate tax-efficiently to the people they choose
- Ways to easily manage and monitor their investments, in one convenient central hub we call our investment platform

Old Mutual Wealth is part of Quilter plc, a leading provider of advice, investments and wealth management both in the UK and internationally, managing £118.4 billion of investments on behalf of over 900,000 customers (as at 30 June 2019).

Quilter plc is our group holding company and it listed on the London and Johannesburg stock exchanges on 25 June 2018.

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